

INDIAN SCHOOL MUSCAT

Senior Section

Department of Commerce and Humanities

Class: 12 SOLVED SUPPORT MATERIAL Reference: NCERT **Text Book Chapter 11:** <u>GLOBALISATION AND SOCIAL</u> **CHANGE** Date of issue Date of submission -----2018 ----2018 SOCIOLOGY (039) What are the distinctive features of a globalised economy? 4 1. 1. Globalization results in stretching social & economic relations worldwide. 2. This is possible through Global economic policies. 3. Political institutions also play a decisive role. 4. This is evident from regional collaborations happening in the world. 2. Are Global interconnections new to India? Discuss. 4 1. India was never isolated even in ancient times from the world. 2. The famous silk route connected to major civilizations. 3. In the medieval times, conquerors, invaders & traders came & some of them settled down 4. The coming of British exposed India to the modern capitalist world. 5. Independent India retained its Global outlook. 6. This was through the Globalization & Liberalization policies adopted by the government. What are Transnational Corporations? 3. 2 TNC's are companies that produce goods or market services in more than one country. These may be relatively small companies or gigantic international ones spread all over the world. E.g. Coca cola, Kodak etc. 2 What is Homogenization & Glocalization of Culture? 4. 1. Glocalization refers to mixing of Global with local. 2. A central belief is that due to Globalization all cultures are looking same, this is termed as Homogenization.
